



# About CRC



CRC is a professional service firm headquartered in San Francisco. As an independent member of the BDO Alliance USA we have access to a vast array of expertise and resources around the globe.

CRC's professional and consulting services fall under four broad categories:

- **Governance & Compliance:** Sarbanes-Oxley Regulatory Compliance, AML, BSA, HIPAA, Vendor, Royalty and Construction Contracts
- **Risk Advisory:** Enterprise Risk Management, Internal Audit Outsourcing and Co-Sourcing, Audit Function Start-Up and Development Advice
- **Accounting & CFO Support:** Interim Chief Financial Officers, Controllers, Financial Planning & Analysis Professionals, Assistant Controllers; Co-Sourcing and Outsourcing for General Ledger and Financial Reporting with expertise in US-GAAP, IFRS, Equity Accounting, Revenue Recognition, Acquisition Accounting, Fair Value, etc.
- **Specialized Consulting:** Audit Readiness, Business Process Reviews, IT Assurance, Mergers & Acquisitions/Integration Support, Fraud Investigations, and Project Management for System Implementation, Business Continuity, and Reorganization.

Professional resources at CRC have on average 18 years of experience as Big Four Auditors, Directors of Internal Audit, Controllers and Chief Financial Officers. We are a results-driven team that works efficiently, cutting through bureaucracy to help our clients meet their time-critical objectives. We are large enough for almost any project, yet small enough that our partners are intimately involved in all engagements. Our clients range from Fortune 500 to small public, privately-held or venture backed companies, as well as 501(c) 3 organizations.

We work with our clients to find pragmatic and cost effective solutions to meet their needs. CRC can help your firm, whether by providing experienced subject matter experts for special project work, such as audit readiness, revenue recognition issues, asset valuations, and supply chain evaluations, or by providing seasoned professionals for internal audit, financial management and compliance support. Often times, our audit and compliance professionals are able to identify existing opportunities or problems during the course of audit and compliance work. This ability to see beyond the scope of work, while staying within the budget of the assignment, differentiates the CRC approach from other professional service firms. We are here to provide the best service possible to our clients within the agreed terms of the engagement. At CRC, we provide our clients with experienced resources to support their accounting, finance, compliance and internal audit initiatives. We are satisfied only when we have added value to our client.

If the numbers are just not making sense, if you feel that you are just barely getting what you are paying for, or if you feel you don't have a true partnership with your current professional service firm, contact us for a complimentary initial consultation.



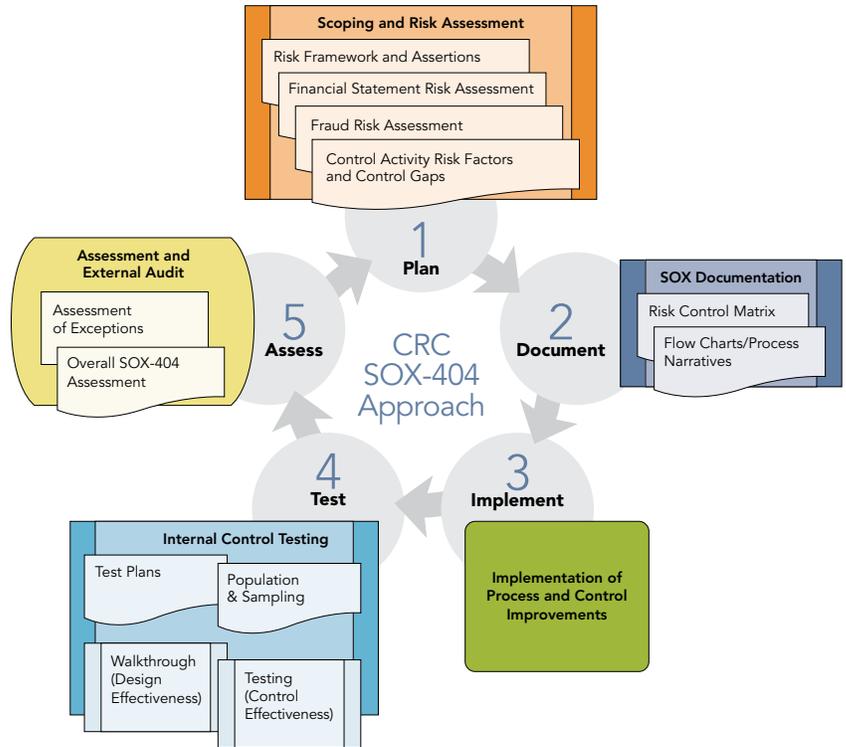
# CRC at Work Sarbanes-Oxley Compliance

A \$90M technology firm utilized a national accounting and consulting firm to develop both their SOX documentation and perform testing of Internal Controls over Financial Reporting (ICFR). Prior to CRC's engagement, the company, which had one main location, one line of business and a number of small overseas offices, had approximately 250 key controls in various cycles that were tested by the company's SOX project office. The external auditors insisted that this level of effort was required to maintain the appropriate level of assurance.

CRC was engaged to revisit the design and approach of the company's risk assessment, scoping, testing procedures and ICFR assessment process.

By applying a consistent top-down, risk-based approach that specifically assesses the level of risk for every financial statement line item and its relevant assertion and disclosures to the appropriate key control activities that address these risks, CRC was able to reduce the number of key controls to less than 150. Approximately 25 key controls were redesigned to enhance risk coverage over gaps identified in the assessment process. Additionally, the testing procedures were stratified to closely correspond with the objective and risk attributes. This provided the firm with the option to reduce extensive sample testing, resulting in more efficient and effective procedures. Working with the external auditors, CRC was able to reduce the company's test work for the management attestation by 40%. Separately, by relying on the independent and objective controls testing performed by CRC, the outside auditor's work and cost for SOX was reduced by 50% compared to the previous year.

CRC also supports much larger, multi-billion dollar companies in various industries such as technology, financial services, retail and entertainment, as well as small R&D organization with less than \$25M in revenues. On average, CRC's streamlined methodology achieved a 35% reduction over the previous SOX process.



"CRC's streamlined methodology for SOX implementations is very efficient. Looking at our current program, they quickly identify cost-savings."

● ●  
Controller,  
\$25M Technology Company

## About CRC

CRC is a professional service firm specializing in compliance, risk advisory, and consulting. Our firm's experienced partners and consultants have been CFOs, CAEs, and Senior Finance and Accounting professionals with Fortune 500 companies, Big Four accounting firms, and middle-market companies. CRC services clients in a wide range of industries, including technology, telecommunications, life sciences, manufacturing, entertainment, financial services, venture capital, retail, professional services, and non-profit. CRC is an Independent Member of the BDO Alliance USA. BDO International is the fifth largest accounting network, with over 59,000 professionals in 152 countries worldwide.



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